

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 08630 260158Z

61

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 FRB-02 TRSE-00 DRC-01 RSC-01

/034 W

----- 089390

R 260133Z DEC 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 1738

INFO USDOC WASHDC

UNCLAS SEOUL 8630

PLEASE PASS TO EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, BEXP, KS

SUBJECT: KOREA EXCHANGE BANK REQUEST FOR INCREASE IN CFF
CREDIT

1. IN MEETING WITH KOREA EXCHANGE BANK OFFICIALS DECEMBER 21 TO
DISCUSS ARRANGEMENTS FOR EXIM VICE PRESIDENT RAND VISIT,
EMBOFF WAS INFORMED KEB HAS APPROVED REQUESTS FOR ENTIRE
\$14 MILLION CFF INCREASE APPROVED BY EXIM IN SEPTEMBER.

2. KEB EXEC VP LEE, HAE MYUNG, SAID THAT KEB REQUESTED ADDITIONAL
\$50 MILLION CFF FUNDS IN NOVEMBER 30 CABLE TO EXIM. ACCORDING
TO LEE NO REPLY HAS BEEN RECEIVED. LEE STATED THAT KEB WOULD
APPRECIATE PRELIMINARY EXIM VIEWS RE THIS REQUEST SO THAT KEB
COULD PLAN 1974 PROMOTIONAL AND LENDING PROGRAM.

3. SEVERAL REPRESENTATIVES OF U.S. EXPORTERS HAVE CALLED EMBASSY
TO REQUEST INFORMATION ON AVAILABILITY OF CFF LOANS. THEY
CLAIM TO BE LOSING SALES TO FOREIGN COMPETITORS WHO OFFER
IMMEDIATE FINANCING.
UNDERHILL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL08630
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973127/aaaaaerb.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by williad>; APPROVED <13 MAR 2002 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KOREA EXCHANGE BANK REQUEST FOR INCREASE IN CFF CREDIT
TAGS: EFIN, BEXP, KS, CFF, KOREA EXCHANGE BANK, XMB, (RAND)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005